

**SUMMARY ANNUAL REPORT**  
for  
**INTERNATIONAL ASSOCIATION OF HEAT AND FROST**  
**INSULATORS AND ALLIED WORKERS LOCAL NO. 26**

This is a summary of the annual report for International Association of Heat and Frost Insulators and Allied Workers Local No. 26 Welfare Plan, EIN 22-3050907, Plan No. 501, for the period January 1, 2018 through December 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The Plan currently has contracts with Excellus BlueCross BlueShield (BCBS) and MVP Health Care (MVP) to pay certain benefits on an insured basis. The Plan also has a contract with Aetna, Inc. (Aetna) to provide life insurance, disability, and accidental death and dismemberment benefits on an insured basis. The BCBS, MVP, and Aetna contracts provide insured benefits for active and retired participants. The total premiums paid for all contracts for the year ended December 31, 2018 was \$554,279.

**Basic Financial Statement**

The value of the Plan's assets, after subtracting liabilities of the Plan, was \$1,947,761 as of December 31, 2018, compared to \$1,516,650 as of January 1, 2018. During the year, the Plan experienced an increase in its net assets of \$431,111. This increase includes unrealized appreciation in the value of Plan's assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year to the cost of assets acquired during the year. During the year, the Plan had total income of \$1,082,543 including employer contributions of \$937,717, participant contributions of \$140,133, other income of \$3,685, and earnings from investments of \$1,008.

Plan expenses were \$651,432. These expenses included \$97,153 in administrative expenses and \$554,279 in benefits paid to participants and beneficiaries.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. assets held for investment;
3. transactions in excess of 5% of plan assets;
4. insurance information, including sales commissions paid by insurance carriers; and
5. financial information and information on payments to service providers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Brian Urquhart, Fund Manager, International Association of Heat and Frost Insulators and Allied Workers Local No. 26 Welfare Plan, 4348 Culver Road, Rochester, NY 14622, (585) 323-1620. The charge to cover copying costs will be the lesser of \$10.00 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the Fund Manager, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Manager, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan (4348 Culver Road, Rochester, NY 14622) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.