

December 1, 2018

**SUMMARY OF MATERIAL MODIFICATION
TO THE
SUMMARY PLAN DESCRIPTION
OF THE
INTERNATIONAL ASSOCIATION OF HEAT AND FROST INSULATORS AND
ALLIED WORKERS LOCAL NO. 26 PENSION PLAN**

The International Association of Heat and Frost Insulators and Allied Workers Local No. 26 Pension Plan is maintained pursuant to a collective bargaining agreement between International Association of Heat and Frost Insulators and Allied Workers Local No. 26 and the Master Insulators' Association of Rochester, NY. This Summary of Material Modification to the Summary Plan Description reflects a change in the way Plan assets are invested. Manning & Napier Advisors, Inc. is no longer the Plan Investment Manager. Plan assets are now invested by the Plan Trustees based on the advice and recommendations of Merrill Lynch, Pierce, Fenner & Smith Inc, which has been appointed the Plan Investment Consultant. The Trustees have also appointed Bank of America to replace Exeter Trust Company as Plan Custodian.

Material Modifications

1. The information regarding the Plan Custodian in Section I of the Summary Plan Description (**IMPORTANT INFORMATION YOU SHOULD KNOW**) is revised as follows:

Plan Custodian: Bank of America
P.O. Box 1501
Pennington, NJ 08534

2. The information regarding the Plan Investment Manager in Section I of the Summary Plan Description (**IMPORTANT INFORMATION YOU SHOULD KNOW**) is replaced with the following:

Investment Consultant: Merrill Lynch, Pierce, Fenner & Smith Inc.
26 Century Hill Drive
Latham, NY 12110

3. Section IV of the Summary Plan Description (**THE TRUST FUND**) is revised as follows:

Employer contributions to the Plan are held in a Trust Fund. The contributions are turned over to Bank of America, as custodian of the Trust Fund, and invested by the Board of Trustees based on the advice and recommendations of Merrill Lynch, Pierce, Fenner & Smith Inc., the Investment Consultant, in accordance with an investment policy established by the Board. Earnings of the Trust Fund remain a part of the Trust Fund and are reinvested.